

Unaudited Financial Statements

For the third quarter ended on September 30, 2017

**People's Leasing and Financial Services Limited
(PLFS).**

City Centre (Level # 17), 90/1, Motijheel C/A , Dhaka-1000

People's Leasing and Financial Services Ltd.
Balance Sheet (Un-audited)
As on 30 September, 2017

PROPERTY & ASSETS

Cash & Cash Equivalents

In Hand (including foreign currencies)
Balance with Bangladesh Bank and its Agent Banks
(including foreign currencies)

Balance with other Banks and Financial Institutions

Inside Bangladesh
Outside Bangladesh

Money at Call and Short Notice

Investments

Government
Others

Loans & Advances

Lease Receivables
Advance for Lease Finance
Direct/ Term Finance
Secured Overdraft
Bills Discounted and Purchased

Property, Plant & Equipment

Intangible Asset

Other Assets

Non-Banking Assets

Total Assets

LIABILITIES & CAPITAL

Borrowings from Other Banks, Financial Institutions & Agents

Deposits & Other Accounts

Current deposits & Other Accounts, etc
Bills Payable
Savings Bank Deposits
Term Deposits
Bearer Certificate of Deposits
Other Deposits

Other Liabilities

Total Liabilities

Capital/ Shareholders' Equity

Paid-up Capital
Statutory Reserve
General Reserve
Other Reserve
Share Premium
Stock Dividend
Retained Earnings

Total Shareholders' Equity

Total Liabilities & Shareholders' Equity

Amount in Taka	
30-Sept-2017	31-Dec-2016
129,570	105,575
38,215,324	19,533,463
38,344,894	19,639,038
1,047,418,647	377,316,339
-	-
1,047,418,647	377,316,339
-	-
1,088,964,075	1,346,411,633
1,088,964,075	1,346,411,633
1,188,892,856	1,324,325,799
700,074	434,201
8,229,469,020	8,688,864,172
-	-
-	-
9,419,061,950	10,013,624,172
63,812,181	64,474,588
-	-
18,922,532,502	17,381,622,695
43,762,446	47,310,752
30,623,896,695	29,250,399,217
5,964,201,756	6,267,009,076
-	-
-	-
-	-
17,760,795,932	15,925,003,965
-	-
82,509,739	84,182,060
17,843,305,671	16,009,186,025
3,531,064,840	3,764,981,660
27,338,572,267	26,041,176,761
2,854,405,970	2,854,405,970
645,578,147	645,578,147
-	-
-	-
1,018,605,234	1,018,605,234
-	-
(1,233,264,923)	(1,309,366,895)
3,285,324,428	3,209,222,456
30,623,896,695	29,250,399,217



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People's Leasing and Financial Services Ltd.
Balance Sheet (Un-audited)
As on 30 September, 2017

OFF-BALANCE SHEET ITEMS

Amount in Taka	
30-Sept-2017	31-Dec-2016

Contingent liabilities

Letters of guarantee
Letters of credit
Irrevocable letter of credit
Bills for collection
Other contingent liabilities

175,000,000	-
150,000,000	-
-	-
-	-
-	-
325,000,000	-

Others commitments:

Money at call and short notice
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-
-	-

Total off-balance sheet items including contingent liabilities

325,000,000	-
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Net Asset Value per share

11.51 11.24



Chairman

Vice Chairman

Director

Managing Director & CEO

CFO

Company secretary

Sunday, October 29, 2017

People's Leasing and Financial Services Ltd.

Profit & Loss Account (Un-audited)

For the third quarter ended on 30 September, 2017

	Amount in Taka			
	01 January, 17 To 30 Sept, 17	01 January, 16 To 30 Sept, 16	01 July, 17 To 30 Sept, 17	01 July, 16 To 30 Sept, 16
OPERATING INCOME				
Interest income	675,446,231	751,853,115	304,606,102	306,566,882
Interest paid on deposits, borrowings etc.	(587,258,284)	(1,410,814,424)	(238,300,295)	(551,406,039)
Net interest income	88,187,947	(658,961,309)	66,305,807	(244,839,157)
Income from investment	126,985,664	27,474,779	24,932,943	18,229,673
Commission, exchange and brokerage	875,000	-	437,500	-
Other operating income	45,228,779	63,307,175	16,098,741	(2,407,813)
Total operating income	261,277,390	(568,179,355)	107,774,991	(229,017,297)
OPERATING EXPENSES				
Salaries & allowances	89,604,192	56,713,337	33,463,811	23,078,940
Rent, taxes, insurance, electricity etc.	15,608,381	10,395,683	5,562,103	4,137,391
Legal expenses	17,845	771,420	150	3,320
Postage, stamp, telecommunications etc.	1,633,515	939,482	524,477	290,046
Stationery, printing, advertisement etc.	6,141,897	1,993,970	1,950,160	877,524
Managing director's salary and fees	3,624,991	3,484,100	1,129,867	1,534,100
Directors' fees	750,505	840,650	290,505	303,600
Audit fee	345,000	-	-	-
Loans & advances written-off expenses	-	-	-	-
Repair, depreciation and amortization of company's	10,937,120	10,629,169	3,697,619	6,616,600
Other expenses	62,505,194	30,724,002	25,154,311	6,354,015
Total operating expenses	191,168,640	116,491,813	71,773,004	43,195,536
Profit before provision	70,108,751	(684,671,168)	36,001,987	(272,212,833)
Provision for loans & advances				
Specific provision	-	58,300,000	-	58,300,000
General provision	-	11,000,000	-	11,000,000
Provision for diminution in value of investments	(16,773,638)	40,700,000	-	40,700,000
Other provision	-	-	-	-
Total provision	(16,773,638)	110,000,000	-	110,000,000
Profit before taxes	86,882,389	(794,671,168)	36,001,987	(382,212,833)
Provision for tax				
Current tax	10,780,416	-	10,780,416	-
Deferred tax	-	-	-	-
Total provision	10,780,416	-	10,780,416	-
Net Profit after tax	76,101,972	(794,671,168)	25,221,571	(382,212,833)
Earnings per share (EPS)	0.27	(2.78)	0.09	(1.34)


Chairman


Vice Chairman


Director


Managing Director & CEO


CFO


Company secretary

Sunday, October 29, 2017

People's Leasing and Financial Services Ltd.

Cash Flow Statement (Un-audited)

For the third quarter ended 30 September, 2017

and:

Amount in Taka	
30-Sep-2017	30-Sep-2016
A CASH FLOW FROM OPERATING ACTIVITIES:	
Interest receipts in cash	684,975,638
Interest payments in cash	(756,625,612)
Dividend receipts in cash	19,181,501
Cash payments to employees	(94,241,365)
Cash payments to suppliers	(73,681,921)
Income taxes paid	146,867,001
Receipts from other operating activities	153,907,942
Payments for other operating activities	(22,946,180)
Cash generated from operating activities	57,437,005
Increase/(decrease) in operating assets and liabilities	
Statutory deposits	
Loans and advances to other banks	-
Loans and advances to other customers	594,562,222
Other assets	(1,687,776,808)
Deposits & Borrowing from Banks	(117,192,680)
Deposits from customers	2,254,119,646
Other liabilities	(360,295,909)
	683,416,471
Net Cash from Operating Activities	740,853,476
B CASH FLOW FROM INVESTING ACTIVITIES:	
Investments In Subsidiary	-
Proceeds from sale of securities	-
Investment in securities	257,447,558
Purchase of property, plant and equipment	(6,685,550)
Payment against lease obligation	-
Net cash used in investing activities	250,762,008
C CASH FLOW FROM FINANCING ACTIVITIES:	
Receipts of Term Loan	869,419,135
Re-payment of Term Loan	(1,172,226,455)
Dividend paid	-
Net cash from financing activities	(302,807,320)
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	688,808,164
E Effects of exchange rate changes on cash and cash equivalents	-
F Cash and cash equivalents at beginning of the quarter	396,955,377
G Cash and cash equivalents at end of the year (D+E+F)	1,085,763,541
Cash and cash equivalents at end of the year	
Cash in hand	129,570
Balance with Bangladesh Bank and its agents bank(s)	38,215,324
Balance with other banks and financial institutions	1,047,418,647
Money at call and short notice	-
	1,085,763,541
Net operating cash flow per share	2.60

(8.10)

Chairman

Managing Director & CEO

Vice Chairman

CFO

Director

Company secretary


People's Leasing and Financial Services Ltd.

Statement of Changes in Equity

For the third quarter ended 30 September, 2017


Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total
Balance as on 1 January, 2017	2,854,405,970	645,578,147	-	1,018,605,234	(1,309,366,896)	3,209,222,455
Changes in accounting policy	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,147	-	1,018,605,234	(1,309,366,896)	3,209,222,455
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Net profit for the year	-	-	-	-	76,101,972	76,101,972
Dividend (bonus shares)	-	-	-	-	-	-
Appropriations made during the year	-	-	-	-	-	-
Balance as on 30 September 2017	2,854,405,970	645,578,147	-	1,018,605,234	(1,233,264,923)	3,285,324,428

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total
Balance as on 1 January, 2016	2,854,405,970	645,578,147	-	1,018,605,234	(812,491,200)	3,706,098,151
Changes in accounting policy	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,147	-	1,018,605,234	(812,491,200)	3,706,098,151
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-
Net profit for the year	-	-	-	-	(496,875,696)	(496,875,696)
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Dividend (bonus shares)	-	-	-	-	-	-
Appropriations made during the year	-	-	-	-	-	-
Balance as on 31 December, 2016	2,854,405,970	645,578,147	-	1,018,605,234	(1,309,366,896)	3,209,222,455


Chairman


Vice Chairman


Director


Managing Director & CEO


CFO


Company Secretary

People's Leasing and Financial Services Ltd.
Consolidated Balance Sheet (Un-Audited)
As on 30 September, 2017

PROPERTY & ASSETS

Cash & Cash Equivalents

In Hand (including foreign currencies)
Balance with Bangladesh Bank and its Agent Banks
(including foreign currencies)

Balance with other Banks and Financial Institutions

Inside Bangladesh
Outside Bangladesh

Money at Call and Short Notice

Investments

Government
Others

Loans & Advances

Lease Receivables
Advance for Lease Finance
Direct/ Term Finance
Secured Overdraft
Bills Discounted and Purchased

Property, Plant & Equipment

Intangible Asset

Other Assets

Non-Banking Assets

Total Assets

LIABILITIES & CAPITAL

Borrowings from Other Banks, Financial Institutions & Agents

Deposits & Other Accounts

Current deposits & Other Accounts, etc
Bills Payable
Savings Bank Deposits
Term Deposits
Bearer Certificate of Deposits
Other Deposits

Other Liabilities

Total Liabilities

Capital/ Shareholders' Equity

Paid-up Capital
Statutory Reserve
General Reserve
Other Reserve
Share Premium
Stock Dividend
Retained Earnings

Total Shareholders' Equity

Non-Controlling Interest

Total Liabilities & Shareholders' Equity

Amount in Taka	
30-Sept-2017	31-Dec-2016
159,570	110,792
38,215,324	19,533,463
38,374,894	19,644,255
1,099,413,869	461,218,859
-	-
1,099,413,869	461,218,859
-	-
-	-
1,745,348,252	1,860,639,386
1,745,348,252	1,860,639,386
1,188,892,856	1,324,325,799
700,074	434,201
7,618,812,442	8,130,768,114
-	-
-	-
8,808,405,372	9,455,528,114
65,694,880	66,293,914
-	-
18,934,099,376	17,371,914,349
43,762,446	47,310,752
30,735,099,089	29,282,549,630
5,964,201,756	6,267,009,076
-	-
-	-
-	-
17,760,795,932	15,925,003,965
-	-
82,509,739	84,182,060
17,843,305,671	16,009,186,025
3,648,861,232	3,870,006,039
27,456,368,659	26,146,201,140
2,854,405,970	2,854,405,970
645,578,147	645,578,147
5,992,069	5,992,069
-	-
1,018,605,234	1,018,605,234
-	-
(1,297,442,163)	(1,417,620,314)
3,227,139,257	3,106,961,106
51,591,173	29,387,384
30,735,099,089	29,282,549,630



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People's Leasing and Financial Services Ltd.
Consolidated Balance Sheet (Un-Audited)
As on 30 September, 2017

OFF-BALANCE SHEET ITEMS

Contingent liabilities

Letters of guarantee
Letters of credit
Irrevocable letter of credit
Bills for collection
Other contingent liabilities

Amount in Taka	
30-Sept-2017	31-Dec-2016

175,000,000	-
150,000,000	-
-	-
-	-
-	-
325,000,000	-

Others commitments:

Money at call and short notice
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-
325,000,000	-

Total off-balance sheet items including contingent liabilities

Net Asset Value per share

11.31

10.88



Chairman


Vice Chairman


Director


Managing Director & CEO


CFO


Company secretary

Sunday, October 29, 2017

People's Leasing and Financial Services Ltd.
Consolidated Profit and Loss Account (Un-Audited)
For the third quarter ended on 30 September, 2017

	Amount in Taka			
	01 January, 17 To 30 Sept, 17	01 January, 16 To 30 Sept, 16	01 July, 17 To 30 Sept, 17	01 July, 16 To 30 Sept, 16
OPERATING INCOME				
Interest income	755,344,113	823,912,449	330,323,866	330,586,660
Interest paid on deposits, borrowings etc.	(682,390,956)	(1,485,281,448)	(270,625,696)	(576,228,380)
Net interest income	72,953,157	(661,368,999)	59,698,170	(245,641,720)
Income from investment	202,988,347	40,913,630	64,651,130	22,709,290
Commission, exchange and brokerage	1,188,750	-	751,250	-
Other operating income	74,867,181	89,475,305	25,213,675	6,314,897
Total operating income	351,997,435	(530,980,064)	150,314,225	(216,617,533)
OPERATING EXPENSES				
Salaries & allowances	96,689,627	61,457,454	35,847,735	24,660,312
Rent, taxes, insurance, electricity etc.	17,425,234	11,352,347	6,243,363	4,456,279
Legal expenses	17,845	771,420	150	3,320
Postage, stamp, telecommunications etc.	1,762,155	1,005,827	574,267	312,161
Stationery, printing, advertisement etc.	6,299,448	2,155,181	1,997,200	931,261
Managing director's salary and fees	3,624,991	3,484,100	1,129,867	1,534,100
Directors' fees	795,505	930,650	285,505	333,600
Audit fee	383,250	-	38,250	-
Loans & advances written-off expenses	-	-	-	-
Repair, depreciation and amortization of company	11,316,644	10,902,061	3,830,509	6,707,564
Other expenses	65,284,061	33,081,176	26,857,815	7,139,740
Total operating expenses	203,598,760	125,140,216	76,804,662	46,078,337
Profit before provision	148,398,676	(656,120,280)	73,509,563	(262,695,870)
Provision for loans & advances				
Specific provision	-	-	-	58,300,000
General provision	-	-	-	11,000,000
Provision for diminution in value of investments	(16,773,638)	40,700,000	-	40,700,000
Other provision	-	-	-	-
Total provision	(16,773,638)	40,700,000	-	110,000,000
Profit before taxes	165,172,314	(696,820,280)	73,509,563	(372,695,870)
Provision for tax				
Current tax	22,790,375	-	18,138,607	-
Deferred tax	-	-	-	-
Total provision	22,790,375	-	18,138,607	-
Profit after tax	142,381,938	(696,820,280)	55,370,956	(372,695,870)
Attributed to				
Shareholders of the company	120,178,150	(706,384,827)	45,270,912	(375,884,053)
Non-Controlling Interest	22,203,789	9,564,547	10,100,044	3,188,182
Retained surplus	142,381,938	(696,820,280)	55,370,956	(372,695,870)
Earnings per share (EPS)	0.42	(2.47)	0.16	(1.32)



Chairman

Managing Director & CEO

Vice Chairman

CFO

Director

Company secretary

Sunday, October 29, 2017

People's Leasing and Financial Services Ltd.
Consolidated Cash Flow Statement (Un-Audited)
For the third quarter ended 30 September, 2017

		Amount in Taka	
		30-Sep-2017	30-Sep-2016
A CASH FLOW FROM OPERATING ACTIVITIES:			
Interest receipts in cash	764,873,520	823,471,411	
Interest payments in cash	(851,758,284)	(1,475,807,566)	
Dividend receipts in cash	19,181,501	19,936,552	
Cash payments to employees	(101,326,800)	(36,224,398)	
Cash payments to suppliers	(77,759,161)	(19,552,453)	
Income taxes paid	146,867,001	(154,440,550)	
Receipts from other operating activities	278,730,528	94,311,782	
Payments for other operating activities	(112,092,526)	(46,206,197)	
Cash generated from operating activities	66,715,780	(794,511,419)	
Increase/(decrease) in operating assets and liabilities			
Statutory deposits			
Loans and advances to other banks	-	-	
Loans and advances to other customers	647,122,742	503,768,604	
Other assets	(1,320,704,761)	229,347,540	
Deposits & Borrowing from Banks	(722,807,320)	1,837,789,222	
Deposits from customers	2,254,119,646	(3,502,313,266)	
Other liabilities	(141,209,893)	(355,237,277)	
	716,520,415	(1,286,645,177)	
Net Cash from Operating Activities	783,236,194	(2,081,156,596)	
B CASH FLOW FROM INVESTING ACTIVITIES:			
Investments In Subsidiary	-	-	
Proceeds from sale of securities	67,891,190	148,838,617	
Investment in securities	115,291,134	4,828,785	
Purchase of property, plant and equipment	(6,685,550)	(8,780,274)	
Payment against lease obligation	-	-	
Net cash used in investing activities	176,496,774	144,887,128	
C CASH FLOW FROM FINANCING ACTIVITIES:			
Receipts of Term Loan	869,419,135	3,823,325,290	
Re-payment of Term Loan	(1,172,226,455)	(1,817,364,457)	
Dividend paid	-	-	
Net cash from financing activities	(302,807,320)	2,005,960,833	
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	656,925,649	69,691,365	
E Effects of exchange rate changes on cash and cash equivalents	-	-	
F Cash and cash equivalents at beginning of the period	480,863,114	683,842,462	
G Cash and cash equivalents at end of the year (D+E+F)	1,137,788,763	753,533,827	
Cash and cash equivalents at end of the year			
Cash in hand	159,570	221,870	
Balance with Bangladesh Bank and its agents bank(s)	38,215,324	78,227,143	
Balance with other banks and financial institutions	1,099,413,869	675,084,814	
Money at call and short notice	-	-	
	1,137,788,763	753,533,827	
Net operating cash flow per share	2.74	(7.29)	

Chairman

Managing Director & CEO

Vice Chairman

CFO

Director

Company secretary

People's Leasing and Financial Services Ltd.
Consolidated Statement of Changes in Equity
For the third quarter ended 30 September, 2017

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as on 1 January, 2017	2,854,405,970	645,578,147	5,992,069	1,018,605,234	(1,417,620,314)	3,106,961,106	29,387,384	3,135,263,316
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,147	5,992,069	1,018,605,234	(1,417,620,314)	3,106,961,106	29,387,384	3,135,263,316
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-	-	-
Non-Controlling Interest	-	-	-	-	-	-	22,203,789	22,203,789
Net gains and losses not recognized in income statement	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	120,178,150	120,178,150	-	120,178,150
Dividend (bonus shares)	-	-	-	-	-	-	-	-
Appropriations made during the year	-	-	-	-	-	-	-	-
Balance as on 30 June, 2017	2,854,405,970	645,578,147	5,992,069	1,018,605,234	(1,297,442,163)	3,227,139,257	51,591,173	3,277,645,254

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as on 1 January, 2016	2,854,405,970	645,578,147	5,992,069	1,018,605,234	(922,898,770)	3,601,682,650	28,302,210	3,629,984,860
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,147	5,992,069	1,018,605,234	(922,898,770)	3,601,682,650	28,302,210	3,629,984,860
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-	-	-
Non-Controlling Interest	-	-	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	(1,085,174)	(1,085,174)	1,085,174	(1,085,174)
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-	-	-
Dividend (bonus shares)	-	-	-	-	(493,636,370)	(493,636,370)	-	(493,636,370)
Appropriations made during the year	-	-	-	-	-	-	-	-
Balance as on 31 December, 2016	2,854,405,970	645,578,147	5,992,069	1,018,605,234	(1,417,620,314)	3,106,961,106	29,387,384	3,135,263,316

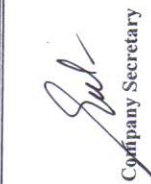

Chairman


Vice Chairman


Director


Managing Director & CEO


CFO


Company Secretary

People's Leasing and Financial Services Limited

Explanatory notes to the accounts

Reporting

The quarterly financial report has been prepared based on Bangladesh Accounting Standard (BAS)-34: "Interim Financial Reporting"

Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial statement, prepared and published for the year ended December 31, 2016.

Consolidation of operations of subsidiaries:

The consolidations of the financial statements have been made after eliminating all intra group transactions.

The total profits of the company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

Earnings Per Share (EPS):

Basic earnings per share have been calculated based on number of shares outstanding for the period ended September 30, 2017 and profit for same period. The number of shares outstanding for the period was 285.44 million.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

Reclassifications:

To facilitate comparison, certain relevant balances pertaining to the period have been rearranged/restated/reclassified, whenever considered necessary to conform to current period's presentation.

