

12.07.2021
Ord. No. 96

IN THE SUPREME COURT OF BANGLADESH
HIGH COURT DIVISION
(STATUTORY ORIGINAL JURISDICTION)

Financial Institution Matter No. 01 of 2019

IN THE MATTER OF :

An Application filed by the depositors of the People's Leasing and Financial Services Ltd (respondent No. 1) for its revival.

AND

Bangladesh Bank Petitioner

-Versus-

People's Leasing and Financial Services Ltd and others
.... Respondents

Mr. Tanjib-ul Alam with

Mr. Kazi Ershadul Alam , Advocates

.....For the Petitioner

Mr. Mejbahur Rahman, Advocate

.....For the Provisional Liquidator

Mr. Ahsanul Karim with

Mr. Shamim Ahmed Mehedi, Advocates

...For the depositors-applicants

Mr. AM Masum

...For the BSEC

Mr. Khurshid Alam Khan

... For the ACC

Present:

Justice Muhammad Khurshid Alam Sarkar

Directions upon the creditors/depositors:

- (1) While they shall be at liberty to approach this Court during pendency of this case, however, now they are directed to contact the Head Office of the PLFSL to settle their issues and
- (2) They shall not insist upon the Board of directors or management of the PLFSL for return of their money in next 6 (six) months. However, the Board shall be at liberty to disburse money in favour of any depositor on humanitarian ground.

Directions upon the borrowers:

- (1) All the borrowers are directed to contact the Head Office of the PLFSL for reschedulements of their respective loan in accordance with law by making a down-payment within 30 (thirty) days from date and
- (2) If they fail to start making payments, they shall be under an obligation to appear before this Court in person in order to explain their position.