

Draft

Financial Statements (Solo) Un-audited

For the period ended September 30, 2023

**People's Leasing and Financial Services Limited
(PLFS).**

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Paramount Heights(12th floor), 65/2/1 Box Culvert road, Purana Paltan , Dhaka-1000

People's Leasing and Financial Services Ltd.
Balance Sheet (Solo) Un-audited
As on September 30, 2023

Particulars	Notes	Amount in Taka	
		Sep 30, 2023	Dec 31, 2022
<u>PROPERTY & ASSETS</u>			
Cash & Cash Equivalents	3		
In Hand (including foreign currencies)		121,459	41,459
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)		2,941,025	43,916
		3,062,484	85,375
Balance with other Banks and Financial Institutions	4		
Inside Bangladesh		1,786,733,126	1,727,337,538
Outside Bangladesh		-	-
		1,786,733,126	1,727,337,538
Money at Call and Short Notice	5	-	-
Investments	6		
Government		-	-
		235,275,830	235,275,830
		235,275,830	235,275,830
Loans & Advances	7		
Lease Receivables		1,042,769,383	1,053,699,739
Advance for Lease Finance		11,149,678,550	11,256,485,853
Direct/ Term Finance		-	-
Secured Overdraft		-	-
Bills Discounted and Purchased		-	-
		12,192,447,933	12,310,185,592
Property, Plant & Equipment	8	69,715,503	54,530,787
Intangible Asset		-	-
Other Assets	9	846,396,239	857,713,185
Non-Banking Assets	10	23,830,214	25,231,992
Total Assets		15,157,461,330	15,210,360,299
<u>LIABILITIES & CAPITAL</u>			
Borrowings from Other Banks, Financial Institutions & Agents	11	3,964,276,643	3,964,276,643
Deposits & Other Accounts	12		
Current deposits & Other Accounts, etc		126,254,627	126,221,167
Bills Payable		514	514
Savings Bank Deposits		-	-
Term Deposits		31,226,271,707	29,033,861,055
Bearer Certificate of Deposits		-	-
Other Deposits		65,886,600	66,298,072
		31,418,413,448	29,226,380,808
Other Liabilities	13	18,086,788,645	17,574,255,857
Total Liabilities		53,469,478,735	50,764,913,307
Capital/ Shareholders' Equity			
Paid-up Capital	14	2,854,405,970	2,854,405,970
Statutory Reserve	15	645,578,148	645,578,148
General Reserve	16	-	-
Share Premium	17	1,018,605,234	1,018,605,234
Retained Earnings	18	(42,830,606,757)	(40,073,142,361)
Total Shareholders' Equity		(38,312,017,405)	(35,554,553,009)
Total Liabilities & Shareholders' Equity		15,157,461,331	15,210,360,299

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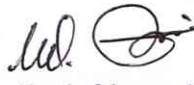
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People's Leasing and Financial Services Ltd.
Balance Sheet (Solo) Un-audited
As on September 30, 2023

Particulars	Notes	Amount in Taka	
		Sep 30, 2023	Dec 31, 2022
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	19		
Letters of guarantee		-	-
Letters of credit		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
		-	-
Other Commitments			
Money at call and short notice		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
		-	-
Total off-balance sheet items including contingent liabilities		-	-
Nat Assets Value (NAV) per share		(134.22)	(124.56)


Company Secretary (In charge)


Head of Accounts


Managing Director


Director


Chairman

Dated: 23-10-2024



People's Leasing and Financial Services Ltd.
Profit & Loss Account (Solo) Un-audited
For the period ended September 30, 2023

Particulars	Notes	Amount in Taka (Half Yearly)		Amount in Taka (April to June)	
		Jan 1, 2023 to Sep 30, 2023	Jan 1, 2022 to Sep 30, 2022	July 1, 2023 to Sep 30, 2023	July 1, 2022 to Sep 30, 2022
OPERATING INCOME					
Interest income	20	189,209,198	166,175,327	57,006,627	55,829,922
Interest paid on deposits, borrowings etc.	21	(3,013,029,572)	(2,580,455,224)	(1,192,274,144)	(890,291,850)
Net interest income		(2,823,820,374)	(2,414,279,897)	(1,135,267,517)	(834,461,928)
Income from investment	22	6,979,102	3,953,719	3,346,026	-
Commission, exchange and brokerage	23	-	-	-	-
Other operating income	24	96,955,002	21,102,154	87,901,252	7,114,642
Total operating income		(2,719,886,270)	(2,389,224,024)	(1,044,020,239)	(827,347,286)
OPERATING EXPENSES					
Salaries & allowances	25	16,173,506	9,133,772	6,948,178	1,660,593
Rent, taxes, insurance, electricity etc.	26	798,127	3,329,191	400,830	322,316
Legal Expenses	27	1,563,642	3,103,483	619,898	620,537
Postage, stamp, telecommunications etc.	28	357,558	511,406	(1,503,334)	197,188
Stationery, printing, advertisement etc.	29	1,539,853	2,643,479	656,625	1,139,701
Managing director's salary and fees	30	2,419,302	1,565,587	1,436,930	-
Directors' fees	31	2,656,500	5,082,000	847,000	1,474,000
Audit fee	32	402,500	-	-	-
Loans & advances written-off expenses	33 & 13	-	-	-	-
Repair, depreciation and amortization of compan	34	7,581,373	5,474,212	4,066,185	1,537,379
Other expenses	35	4,085,765	4,844,159	2,092,603	3,050,157
Total operating expenses		37,578,126	35,687,290	15,564,915	10,001,871
Profit before provision		(2,757,464,396)	(2,424,911,314)	(1,059,585,154)	(837,349,157)
Provision for loans & advances					
Specific provision	36	-	-	-	-
General provision	36	-	-	-	-
Provision for diminution in value of investments	36	-	75,078,600	-	-
Other provision		-	-	-	-
Total provision		-	75,078,600	-	-
Profit before taxes		(2,757,464,396)	(2,499,989,914)	(1,059,585,154)	(837,349,157)
Provision for tax					
Current tax	37	-	-	-	-
Deferred tax	38	-	-	-	-
Total provision		-	-	-	-
Profit after tax		(2,757,464,396)	(2,499,989,914)	(1,059,585,154)	(837,349,157)
Profit available for appropriations		(2,757,464,396)	(2,499,989,914)	(1,059,585,154)	(837,349,157)
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
Retained surplus		(2,757,464,396)	(2,499,989,914)	(1,059,585,154)	(837,349,157)
Earnings per share (EPS)	40	(9.66)	(8.76)	(3.71)	(2.93)

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Company Secretary (In charge)

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Head of Accounts

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Managing Director

[Signature]
Director
Dated: 23-10-2024

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Chairman




People's Leasing and Financial Services Ltd.
Statement of Cash Flows (Solo) Un-audited
For the period ended September 30, 2023


Particulars	Amount in Taka	
	Jan 1, 2023 to Sep 30, 2023	Jan 1, 2022 to Sep 30, 2022
A CASH FLOW FROM OPERATING ACTIVITIES:		
Received (Interest+Principal) from loans and advances	241,241,602	332,998,579
Paid (Interest+Principal) to depositors	(142,621,409)	(118,393,143)
Dividend received	6,979,102	3,953,719
Payments to employees	(18,592,808)	(10,699,359)
Payments to suppliers	(7,318,180)	(14,669,559)
Payments of Income Tax	-	-
Received from other operating activities	96,955,002	21,102,154
Payments for other operating activities	(4,085,765)	(4,844,159)
Cash generated from operating activities	172,557,544	209,448,231
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	-	-
Other assets	11,316,946	3,464,353
Deposits from Banks	-	-
Deposits from customers	-	-
Other liabilities	(117,467,670)	(36,882,009)
	(106,150,724)	(33,417,656)
Net Cash from Operating Activities	66,406,820	176,030,575
B CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of Investment in securities	-	-
Purchase of property, plant and equipment	(4,034,123)	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(4,034,123)	-
C CASH FLOW FROM FINANCING ACTIVITIES:		
Drawdown of Term loan, Overdraft and Money Market	-	-
Issuance of shares	-	-
Dividend paid	-	-
Net cash from financing activities	-	-
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	62,372,697	176,030,575
E Effects of exchange rate changes on cash and cash equivalents	-	-
F Cash and cash equivalents at beginning of the year	1,727,422,913	1,366,960,844
G Cash and cash equivalents at end of the year (D+E+F)	1,789,795,610	1,542,991,420
Cash and cash equivalents at end of the period		
Cash in hand	121,459	241,459
Balance with Bangladesh Bank and its agents bank(s)	2,941,025	44,055
Balance with other banks and financial institutions	1,786,733,126	1,542,705,906
Money at call and short notice	-	-
	1,789,795,610	1,542,991,420
Net Operating Cash Flow per share	0.23	0.62


Company Secretary (In charge)


Head of Accounts


Managing Director


Director
Dated: 23-10-2024


Chairman



People's Leasing and Financial Services Ltd.
Statement of Changes in Equity (Solo) Un-audited
For the period ended September 30, 2023

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total
Balance as on January 01, 2023	2,854,405,970	645,578,148	-	1,018,605,234	(40,073,142,361)	(35,554,553,009)
Changes in accounting policy	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,148	-	1,018,605,234	(40,073,142,361)	(35,554,553,009)
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	-
Dividend (bonus shares)	-	-	-	-	(2,757,464,396)	(2,757,464,396)
Appropriations/Adjustment made during the year	-	-	-	-	-	-
Balance as on September 30, 2023	2,854,405,970	645,578,148	-	1,018,605,234	(42,830,606,757)	(38,312,017,405)

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total
Balance as on January 01, 2022	2,854,405,970	645,578,147	-	1,018,605,234	(37,108,087,507)	(32,589,498,156)
Adjustment for previous years loss	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,147	-	1,018,605,234	(37,108,087,507)	(32,589,498,156)
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-
Net profit for the year	-	-	-	-	(3,163,308,753)	(3,163,308,753)
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Dividend (bonus shares)	-	-	-	-	-	-
Appropriations made during the year	-	-	-	-	198,253,899	198,253,899
Balance as on December 31, 2022	2,854,405,970	645,578,147	-	1,018,605,234	(40,073,142,361)	(35,554,553,010)

[Signature]
Company Secretary (In charge)
Director

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Head of Accounts

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Chairman

[Signature]
Managing Director



Dated: 23-10-2024