

Draft

Financial Statements (Solo) Un-audited

For the period ended March 31, 2023

**People's Leasing and Financial Services Limited
(PLFS).**

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Paramount Heights(12th floor), 65/2/1 Box Culvert road, Purana Paltan , Dhaka-1000

People's Leasing and Financial Services Ltd.
Balance Sheet (Solo) Un-audited
As on March 31, 2023

Particulars	Notes	Amount in Taka	
		Mar 31, 2023	Dec 31, 2022
PROPERTY & ASSETS			
Cash & Cash Equivalents	3		
In Hand (including foreign currencies)		1,459	41,459
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)		1,042,985	43,916
		1,044,444	85,375
Balance with other Banks and Financial Institutions	4		
Inside Bangladesh		1,752,515,739	1,727,337,538
Outside Bangladesh		-	-
		1,752,515,739	1,727,337,538
Money at Call and Short Notice	5	-	-
Investments	6		
Government		-	-
		235,275,830	235,275,830
		235,275,830	235,275,830
Loans & Advances	7		
Lease Receivables		1,046,801,001	1,053,699,739
Advance for Lease Finance		11,257,387,260	11,256,485,853
Direct/ Term Finance		-	-
Secured Overdraft		-	-
Bills Discounted and Purchased		-	-
		12,304,188,261	12,310,185,592
Property, Plant & Equipment	8	53,698,406	54,530,787
Intangible Asset		-	-
Other Assets	9	856,707,214	857,713,185
Non-Banking Assets	10	20,870,906	25,231,992
Total Assets		15,224,300,801	15,210,360,299
LIABILITIES & CAPITAL			
Borrowings from Other Banks, Financial Institutions & Agents	11	3,964,276,643	3,964,276,643
Deposits & Other Accounts	12		
Current deposits & Other Accounts, etc		126,221,167	126,221,167
Bills Payable		514	514
Savings Bank Deposits		-	-
Term Deposits		29,649,064,469	29,033,861,055
Bearer Certificate of Deposits		-	-
Other Deposits		66,298,072	66,298,072
		29,841,584,222	29,226,380,808
Other Liabilities	13	17,695,056,048	17,574,255,857
Total Liabilities		51,500,916,912	50,764,913,307
Capital/ Shareholders' Equity			
Paid-up Capital	14	2,854,405,970	2,854,405,970
Statutory Reserve	15	645,578,148	645,578,148
General Reserve	16	-	-
Share Premium	17	1,018,605,234	1,018,605,234
Retained Earnings	18	(40,795,205,464)	(40,073,142,361)
Total Shareholders' Equity		(36,276,616,112)	(35,554,553,009)
Total Liabilities & Shareholders' Equity		15,224,300,801	15,210,360,299

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People's Leasing and Financial Services Ltd.
Balance Sheet (Solo) Un-audited
 As on March 31, 2023

Particulars	Notes	Amount in Taka	
		Mar 31, 2023	Dec 31, 2022
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	19		
Letters of guarantee		-	-
Letters of credit		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
		-	-
Other Commitments			
Money at call and short notice		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
		-	-
Total off-balance sheet items including contingent liabilities		-	-
Nat Assets Value (NAV) per share		(127.09)	(124.56)


 Company Secretary (In charge)


 Head of Accounts


 Managing Director


 Director


 Chairman

Dated: 23-10-2024



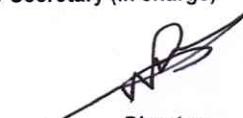
People's Leasing and Financial Services Ltd.
Profit & Loss Account (Solo) Un-audited
For the period ended March 31, 2023

Particulars	Notes	Amount in Taka	
		Jan 1, 2023 to Mar 31, 2023	Jan 1, 2022 to Mar 31, 2022
OPERATING INCOME			
Interest income	20	67,373,117	54,222,546
Interest paid on deposits, borrowings etc.	21	(905,738,956)	(843,908,173)
Net interest income		(838,365,839)	(789,685,627)
Income from investment	22	796,160	-
Commission, exchange and brokerage	23	-	-
Other operating income	24	2,941,250	-
Total operating income		(834,628,429)	(789,685,627)
OPERATING EXPENSES			
Salaries & allowances	25	4,234,977	2,785,276
Rent, taxes, insurance, electricity etc.	26	193,513	1,487,636
Legal Expenses	27	943,744	1,523,640
Postage, stamp, telecommunications etc.	28	97,886	153,536
Stationery, printing, advertisement etc.	29	428,347	163,388
Managing director's salary and fees	30	-	1,119,557
Directors' fees	31	1,336,500	1,474,000
Audit fee	32	-	-
Loans & advances written-off expenses	33 & 13.1	-	-
Repair, depreciation and amortization of company's assets	34	2,595,413	1,968,190
Other expenses	35	976,016	1,044,497
Total operating expenses		10,806,396	11,719,721
Profit before provision		(845,434,825)	(801,405,348)
Provision for loans & advances			
Specific provision	36	-	-
General provision	36	-	-
Provision for diminution in value of investments	36	-	75,078,600
Other provision		-	-
Total provision		-	75,078,600
Profit before taxes		(845,434,825)	(876,483,948)
Provision for tax			
Current tax	37	-	-
Deferred tax	38	-	-
Total provision		-	-
Profit after tax		(845,434,825)	(876,483,948)
Profit available for appropriations		(845,434,825)	(876,483,948)
Appropriations			
Statutory reserve		-	-
General reserve		-	-
Retained surplus		(845,434,825)	(876,483,948)
Earnings per share (EPS)	40	(2.96)	(3.07)


Company Secretary (In charge)


Head of Accounts


Managing Director


Director


Chairman

Dated: 23-10-2024



People's Leasing and Financial Services Ltd.
Statement of Cash Flows (Solo) Un-audited
For the period ended March 31, 2023

Particulars	Amount in Taka	
	Jan 1, 2023 to Mar 31, 2023	Jan 1, 2022 to Mar 31, 2022
A CASH FLOW FROM OPERATING ACTIVITIES:		
Received (Interest+Principal) from loans and advances	110,154,728	113,759,903
Paid (Interest+Principal) to depositors	(55,691,992)	(44,001,468)
Dividend received	796,160	-
Payments to employees	(6,496,704)	(1,665,719)
Payments to suppliers	(3,921,240)	(4,802,201)
Payments of Income Tax	-	-
Received from other operating activities	2,941,250	-
Payments for other operating activities	(976,016)	(1,044,497)
Cash generated from operating activities	46,806,186	62,246,018
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	-	-
Other assets	1,005,971	(580,000)
Deposits from Banks	-	-
Deposits from customers	-	-
Other liabilities	(21,422,987)	12,579,853
	(20,417,016)	11,999,853
Net Cash from Operating Activities	26,389,170	74,245,871
B CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of Investment in securities	-	-
Purchase of property, plant and equipment	(251,900)	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(251,900)	-
C CASH FLOW FROM FINANCING ACTIVITIES:		
Drawdown of Term loan, Overdraft and Money Market	-	-
Issuance of shares	-	-
Dividend paid	-	-
Net cash from financing activities	-	-
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	26,137,270	74,245,872
E Effects of exchange rate changes on cash and cash equivalents	-	-
F Cash and cash equivalents at beginning of the year	1,727,422,913	1,366,960,844
G Cash and cash equivalents at end of the year (D+E+F)	1,753,560,183	1,441,206,716
Cash and cash equivalents at end of the period		
Cash in hand	1,459	91,459
Balance with Bangladesh Bank and its agents bank(s)	1,042,985	45,496
Balance with other banks and financial institutions	1,752,515,739	1,441,069,761
Money at call and short notice	-	-
	1,753,560,183	1,441,206,716
Net Operating Cash Flow per share	0.09	0.26


Company Secretary


Head of Accounts


Managing Director


Director


Chairman

Dated: 23-10-2024



People's Leasing and Financial Services Ltd.
Statement of Changes in Equity (Solo) Un-audited
For the period ended March 31, 2023

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total
Balance as on January 01, 2023	2,854,405,970	645,578,148	-	1,018,605,234	(40,073,142,361)	(35,554,553,009)
Changes in accounting policy	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,148	-	1,018,605,234	(40,073,142,361)	(35,554,553,009)
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Net profit for the year	-	-	-	-	(845,434,825)	(845,434,825)
Dividend (bonus shares)	-	-	-	-	-	-
Appropriations/Adjustment made during the year	-	-	-	-	123,371,722	123,371,722
Balance as on March 31, 2023	2,854,405,970	645,578,148	-	1,018,605,234	(40,795,205,464)	(36,276,616,112)

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total
Balance as on January 01, 2022	2,854,405,970	645,578,147	-	1,018,605,234	(37,108,087,507)	(32,589,498,156)
Adjustment for previous years loss	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,147	-	1,018,605,234	(37,108,087,507)	(32,589,498,156)
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-
Net profit for the year	-	-	-	-	(3,163,308,753)	(3,163,308,753)
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Dividend (bonus shares)	-	-	-	-	-	-
Appropriations made during the year	-	-	-	-	198,253,899	198,253,899
Balance as on December 31, 2022	2,854,405,970	645,578,147	-	1,018,605,234	(40,073,142,361)	(35,554,553,010)

[Signature]
Company Secretary (In charge)
Director

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Head of Accounts



[Signature]
Chairman

[Signature]
Managing Director

Dated: 23-10-2024