

Draft

Financial Statements (Solo) Un-audited

For the period ended June 30, 2023

**People's Leasing and Financial Services Limited
(PLFS).**

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Paramount Heights(12th floor), 65/2/1 Box Culvert road, Purana Paltan , Dhaka-1000

People's Leasing and Financial Services Ltd.
Balance Sheet (Solo) Un-audited
As on June 30, 2023

Particulars	Notes	Amount in Taka	
		Jun 30, 2023	Dec 31, 2022
<u>PROPERTY & ASSETS</u>			
Cash & Cash Equivalents	3		
In Hand (including foreign currencies)		1,459	41,459
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)		3,541,725	43,916
		3,543,184	85,375
Balance with other Banks and Financial Institutions	4		
Inside Bangladesh		1,789,878,172	1,727,337,538
Outside Bangladesh		-	-
		1,789,878,172	1,727,337,538
Money at Call and Short Notice	5	-	-
Investments	6		
Government		-	-
		235,275,830	235,275,830
		235,275,830	235,275,830
Loans & Advances	7		
Lease Receivables		1,042,723,549	1,053,699,739
Advance for Lease Finance		11,265,970,219	11,256,485,853
Direct/ Term Finance		-	-
Secured Overdraft		-	-
Bills Discounted and Purchased		-	-
		12,308,693,768	12,310,185,592
Property, Plant & Equipment	8	71,454,492	54,530,787
Intangible Asset		-	-
Other Assets	9	843,970,214	857,713,185
Non-Banking Assets	10	23,830,214	25,231,992
Total Assets		15,276,645,875	15,210,360,299
<u>LIABILITIES & CAPITAL</u>			
Borrowings from Other Banks, Financial Institutions & Agents	11	3,964,276,643	3,964,276,643
Deposits & Other Accounts	12		
Current deposits & Other Accounts, etc		126,221,167	126,221,167
Bills Payable		514	514
Savings Bank Deposits		-	-
Term Deposits		30,490,835,795	29,033,861,055
Bearer Certificate of Deposits		-	-
Other Deposits		65,886,600	66,298,072
		30,682,944,076	29,226,380,808
Other Liabilities	13	17,880,781,037	17,574,255,857
Total Liabilities		52,528,001,755	50,764,913,307
Capital/ Shareholders' Equity			
Paid-up Capital	14	2,854,405,970	2,854,405,970
Statutory Reserve	15	645,578,148	645,578,148
General Reserve	16	-	-
Share Premium	17	1,018,605,234	1,018,605,234
Retained Earnings	18	(41,769,945,233)	(40,073,142,361)
Total Shareholders' Equity		(37,251,355,881)	(35,554,553,009)
Total Liabilities & Shareholders' Equity		15,276,645,875	15,210,360,299

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People's Leasing and Financial Services Ltd.
Balance Sheet (Solo) Un-audited
 As on June 30, 2023

Particulars	Notes	Amount in Taka	
		Jun 30, 2023	Dec 31, 2022
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	19		
Letters of guarantee		-	-
Letters of credit		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
		-	-
Other Commitments			
Money at call and short notice		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
		-	-
Total off-balance sheet items including contingent liabilities		-	-
Nat Assets Value (NAV) per share		(130.50)	(124.56)


 Company Secretary (In charge)


 Head of Accounts


 Managing Director


 Director


 Chairman

Dated: 23-10-2024



People's Leasing and Financial Services Ltd.
Profit & Loss Account (Solo) Un-audited
For the period ended June 30, 2023

Particulars	Notes	Amount in Taka (Half Yearly)		Amount in Taka (April to June)	
		Jan 1, 2023 to Jun 30, 2023	Jan 1, 2022 to Jun 30, 2022	Apr 1, 2023 to Jun 30, 2023	Apr 1, 2022 to Jun 30, 2022
OPERATING INCOME					
Interest income	20	132,202,571	110,345,408	64,829,454	56,122,862
Interest paid on deposits, borrowings etc.	21	(1,815,139,385)	(1,690,163,374)	(909,400,429)	(846,255,201)
Net interest income		(1,682,936,814)	(1,579,817,966)	(844,570,975)	(790,132,339)
Income from investment	22	3,633,076	3,953,719	2,836,916	3,953,719
Commission, exchange and brokerage	23	-	-	-	-
Other operating income	24	9,053,750	13,987,512	5,888,881	13,987,512
Total operating income		(1,670,249,988)	(1,561,876,735)	(835,845,178)	(772,191,108)
OPERATING EXPENSES					
Salaries & allowances	25	9,225,328	7,473,179	2,728,624	4,687,903
Rent, taxes, insurance, electricity etc.	26	397,297	3,006,875	203,784	1,519,239
Legal Expenses	27	1,860,892	2,482,946	917,148	959,306
Postage, stamp, telecommunications etc.	28	269,874	314,218	171,988	160,682
Stationery, printing, advertisement etc.	29	883,228	1,503,778	454,881	1,340,390
Managing director's salary and fees	30	982,372	1,565,587	982,372	446,030
Directors' fees	31	1,809,500	3,608,000	473,000	2,134,000
Audit fee	32	-	-	-	-
Loans & advances written-off expenses	33 & 13	-	-	-	-
Repair, depreciation and amortization of compan	34	3,515,188	3,936,833	919,775	1,968,643
Other expenses	35	1,993,162	1,794,002	1,017,146	749,505
Total operating expenses		20,936,841	25,685,419	7,868,718	13,965,698
Profit before provision		(1,691,186,829)	(1,587,562,154)	(843,713,896)	(786,156,806)
Provision for loans & advances					
Specific provision	36	-	-	-	-
General provision	36	-	-	-	-
Provision for diminution in value of investments	36	-	75,078,600	-	-
Other provision		-	-	-	-
Total provision		-	75,078,600	-	-
Profit before taxes		(1,691,186,829)	(1,662,640,754)	(843,713,896)	(786,156,806)
Provision for tax					
Current tax	37	-	-	-	-
Deferred tax	38	-	-	-	-
Total provision		-	-	-	-
Profit after tax		(1,691,186,829)	(1,662,640,754)	(843,713,896)	(786,156,806)
Profit available for appropriations		(1,691,186,829)	(1,662,640,754)	(843,713,896)	(786,156,806)
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
Retained surplus		(1,691,186,829)	(1,662,640,754)	(843,713,896)	(786,156,806)
Earnings per share (EPS)	40	(5.92)	(5.82)	(2.96)	(2.75)

Company Secretary (In charge)

Head of Accounts

Managing Director

Director

Chairman

Dated: 20-10-2024



People's Leasing and Financial Services Ltd.
Statement of Cash Flows (Solo) Un-audited
For the period ended June 30, 2023

Particulars	Amount in Taka	
	Jan 1, 2023 to Jun 30, 2023	Jan 1, 2022 to Jun 30, 2022
A CASH FLOW FROM OPERATING ACTIVITIES:		
Received (Interest+Principal) from loans and advances	179,614,562	229,485,124
Paid (Interest+Principal) to depositors	(96,995,751)	(71,837,068)
Dividend received	3,633,076	1,645,794
Payments to employees	(10,207,700)	(9,242,948)
Payments to suppliers	(5,220,791)	(10,915,818)
Payments of Income Tax	-	-
Received from other operating activities	9,053,750	1,539,133
Payments for other operating activities	(1,993,162)	1,794,002
Cash generated from operating activities	77,883,984	142,468,218
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	-	-
Other assets	13,742,971	3,464,353
Deposits from Banks	-	-
Deposits from customers	-	-
Other liabilities	(21,818,920)	(13,083,125)
	(8,075,949)	(9,618,772)
Net Cash from Operating Activities	69,808,035	132,849,446
B CASH FLOW FROM INVESTING ACTIVITIES:		
Sales of Investment in securities	-	-
Purchase of property, plant and equipment	(3,809,592)	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(3,809,592)	-
C CASH FLOW FROM FINANCING ACTIVITIES:		
Drawdown of Term loan, Overdraft and Money Market	-	-
Issuance of shares	-	-
Dividend paid	-	-
Net cash from financing activities	-	-
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	65,998,443	132,849,447
E Effects of exchange rate changes on cash and cash equivalents	-	-
F Cash and cash equivalents at beginning of the year	1,727,422,913	1,366,960,844
G Cash and cash equivalents at end of the year (D+E+F)	1,793,421,356	1,499,810,291
Cash and cash equivalents at end of the period		
Cash in hand	1,459	41,459
Balance with Bangladesh Bank and its agents bank(s)	3,541,725	44,565
Balance with other banks and financial institutions	1,789,878,172	1,499,724,267
Money at call and short notice	-	-
	1,793,421,356	1,499,810,291
Net Operating Cash Flow per share	0.24	0.47


Company Secretary (In charge)


Head of Accounts


Managing Director


Director

Dated: 23-10-2024



Chairman



People's Leasing and Financial Services Ltd.
Statement of Changes in Equity (Solo) Un-audited
For the period ended June 30, 2023

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total
Balance as on January 01, 2023	2,854,405,970	645,578,148	-	1,018,605,234	(40,073,142,361)	(35,554,553,009)
Changes in accounting policy	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,148	-	1,018,605,234	(40,073,142,361)	(35,554,553,009)
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	-
Dividend (bonus shares)	-	-	-	-	(1,691,186,829)	(1,691,186,829)
Appropriations/Adjustment made during the year	-	-	-	-	(5,616,043)	(5,616,043)
Balance as on June 30, 2023	2,854,405,970	645,578,148	-	1,018,605,234	(41,769,945,233)	(37,251,355,881)

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total
Balance as on January 01, 2022	2,854,405,970	645,578,147	-	1,018,605,234	(37,108,087,507)	(32,589,498,156)
Adjustment for previous years loss	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,147	-	1,018,605,234	(37,108,087,507)	(32,589,498,156)
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-
Net profit for the year	-	-	-	-	(3,163,308,753)	(3,163,308,753)
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Dividend (bonus shares)	-	-	-	-	-	-
Appropriations made during the year	-	-	-	-	198,253,899	198,253,899
Balance as on December 31, 2022	2,854,405,970	645,578,147	-	1,018,605,234	(40,073,142,361)	(35,554,553,010)


Company Secretary (In charge)


Head of Accounts


Managing Director


Chairman



Dated: 23-10-2024