

# **Unaudited Financial Statements**

For the Quarter Ended March 31, 2017

**People's Leasing and Financial Services Limited  
(PLFS).**

City Centre (Level # 17), 90/1, Motijheel C/A , Dhaka-1000

**People's Leasing and Financial Services Ltd.**  
**Balance Sheet (Un-audited)**  
As at 31 March, 2017

	Amount in Taka	
	31-Mar-2017	31-Dec-2016
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash &amp; Cash Equivalents</b>		
In Hand (including foreign currencies)	90,305	105,575
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)	137,093,632	19,533,463
	<b>137,183,937</b>	<b>19,639,038</b>
<b>Balance with other Banks and Financial Institutions</b>		
Inside Bangladesh	632,574,637	377,316,339
Outside Bangladesh	-	-
	<b>632,574,637</b>	<b>377,316,339</b>
<b>Money at Call and Short Notice</b>	-	-
<b>Investments</b>		
Government	-	-
Others	1,402,411,633	1,346,411,633
	<b>1,402,411,633</b>	<b>1,346,411,633</b>
<b>Loans &amp; Advances</b>		
Lease Receivables	1,293,114,461	1,324,325,799
Advance for Lease Finance	224,584	434,201
Direct/ Term Finance	8,583,527,639	8,688,864,172
Secured Overdraft	-	-
Bills Discounted and Purchased	-	-
	<b>9,876,866,684</b>	<b>10,013,624,172</b>
<b>Property, Plant &amp; Equipment</b>	63,761,675	64,474,588
<b>Intangible Asset</b>	-	-
<b>Other Assets</b>	17,615,878,519	17,381,622,695
<b>Non-Banking Assets</b>	46,127,983	47,310,752
<b>Total Assets</b>	<b>29,774,805,068</b>	<b>29,250,399,217</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Borrowings from Other Banks, Financial Institutions &amp; Agents</b>	6,410,241,773	6,267,009,076
<b>Deposits &amp; Other Accounts</b>		
Current deposits & Other Accounts, etc	-	-
Bills Payable	-	-
Savings Bank Deposits	-	-
Term Deposits	16,892,727,178	15,925,003,965
Bearer Certificate of Deposits	-	-
Other Deposits	88,729,441	84,182,060
	<b>16,981,456,619</b>	<b>16,009,186,025</b>
<b>Other Liabilities</b>	3,146,158,306	3,764,981,660
<b>Total Liabilities</b>	<b>26,537,856,698</b>	<b>26,041,176,761</b>
<b>Capital/ Shareholders' Equity</b>		
Paid-up Capital	2,854,405,970	2,854,405,970
Statutory Reserve	645,578,147	645,578,147
General Reserve	-	-
Other Reserve	-	-
Share Premium	1,018,605,234	1,018,605,234
Stock Dividend	-	-
Retained Earnings	(1,281,640,981)	(1,309,366,895)
<b>Total Shareholders' Equity</b>	<b>3,236,948,370</b>	<b>3,209,222,456</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>29,774,805,068</b>	<b>29,250,399,217</b>



**People's Leasing and Financial Services Ltd.**  
**Balance Sheet (Un-audited)**  
 As at 31 March, 2017

OFF-BALANCE SHEET ITEMS	Amount in Taka	
	31-Mar-2017	31-Dec-2016
<b>Contingent liabilities</b>		
Letters of guarantee	175,000,000	-
Letters of credit	150,000,000	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
	<b>325,000,000</b>	<b>-</b>
<b>Others commitments:</b>		
Money at call and short notice	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	<b>325,000,000</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>	<b>325,000,000</b>	<b>-</b>
<b>Net Asset Value per share</b>	<b>11.34</b>	<b>11.24</b>

  
 Chairman

  
 Vice Chairman

  
 Director

  
 Managing Director & CEO

  
 CFO

  
 Company secretary

Tuesday, July 25, 2017



**People's Leasing and Financial Services Ltd.**  
**Profit & Loss Account (Un-audited)**  
For the quarter ended 31 March, 2017

	Amount in Taka	
	31-Mar-2017	31-Mar-2016
<b>OPERATING INCOME</b>		
Interest income	197,613,208	150,781,723
Interest paid on deposits, borrowings etc.	(183,354,472)	(488,833,461)
<b>Net interest income</b>	<b>14,258,736</b>	<b>(338,051,738)</b>
Income from investment	40,656,790	6,116,298
Commission, exchange and brokerage	437,500	-
Other operating income	22,987,595	56,169,200
<b>Total operating income</b>	<b>78,340,621</b>	<b>(275,766,240)</b>
<b>OPERATING EXPENSES</b>		
Salaries & allowances	25,083,914	14,672,729
Rent, taxes, insurance, electricity etc.	4,847,977	3,968,918
Legal expenses	13,485	177,750
Postage, stamp, telecommunications etc.	587,313	329,273
Stationery, printing, advertisement etc.	2,110,111	515,873
Managing director's salary and fees	1,129,867	820,000
Directors' fees	202,400	-
Audit fee	345,000	-
Loans & advances written-off expenses	-	-
Repair, depreciation and amortization of company's assets	3,342,458	3,505,749
Other expenses	12,952,183	6,791,621
<b>Total operating expenses</b>	<b>50,614,708</b>	<b>30,781,913</b>
<b>Profit before provision</b>	<b>27,725,914</b>	<b>(306,548,153)</b>
<b>Provision for loans &amp; advances</b>		
Specific provision	-	-
General provision	-	-
Provision for diminution in value of investments	-	-
Other provision	-	-
<b>Total provision</b>	<b>-</b>	<b>-</b>
<b>Profit before taxes</b>	<b>27,725,914</b>	<b>(306,548,153)</b>
<b>Provision for tax</b>		
Current tax	-	-
Deferred tax	-	-
<b>Total provision</b>	<b>-</b>	<b>-</b>
<b>Net Profit after tax</b>	<b>27,725,914</b>	<b>(306,548,153)</b>
<b>Earnings per share (EPS)</b>	<b>0.10</b>	<b>(1.07)</b>

  
Chairman

  
Vice Chairman

  
Director

  
Managing Director & CEO

  
CFO

  
Company secretary

Tuesday, July 25, 2017



**People's Leasing and Financial Services Ltd.**  
**Cash Flow Statement (Un-audited)**  
For the quarter ended 31 March, 2017

	Amount in Taka	
	31-Mar-2017	31-Mar-2016
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Interest receipts in cash	207,142,615	142,017,834
Interest payments in cash	(436,290,142)	(488,833,461)
Dividend receipts in cash	9,373,741	10,131,269
Cash payments to employees	(27,641,245)	(15,492,729)
Cash payments to suppliers	(19,308,708)	(515,873)
Income taxes paid	(2,654,728)	(4,437,768)
Receipts from other operating activities	54,708,144	52,154,229
Payments for other operating activities	(5,876,239)	(11,267,562)
<b>Cash generated from operating activities</b>	<b>(220,546,562)</b>	<b>(316,244,061)</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
<b>Statutory deposits</b>		
Loans and advances to customers	136,757,488	73,041,196
Other assets	(234,255,824)	(115,750,356)
Deposits & Borrowing from Banks	(14,200,000)	-
Deposits from customers	986,470,594	(1,026,346,810)
Other liabilities	(366,316,493)	(32,329,083)
	<b>508,455,765</b>	<b>(1,101,385,053)</b>
<b>Net Cash from Operating Activities</b>	<b>287,909,203</b>	<b>(1,417,629,114)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Investments In Subsidiary	-	-
Proceeds from sale of securities	-	11,801,083
Investment in securities	(56,000,000)	(6,747,402)
Purchase of property, plant and equipment	(2,338,704)	(2,026,494)
Proceeds from sale of property, plant and equipment	-	-
<b>Net cash used in investing activities</b>	<b>(58,338,704)</b>	<b>3,027,187</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Receipts of Term Loan	510,776,955	2,054,586,527
Re-payment of Term Loan	(367,544,258)	(800,103,010)
Dividend paid	-	-
<b>Net cash from financing activities</b>	<b>143,232,697</b>	<b>1,254,483,517</b>
<b>D Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>372,803,197</b>	<b>(160,118,410)</b>
<b>E Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F Cash and cash equivalents at beginning of the quarter</b>	<b>396,955,377</b>	<b>669,626,091</b>
<b>G Cash and cash equivalents at end of the year (D+E+F)</b>	<b>769,758,574</b>	<b>509,507,681</b>
<b>Cash and cash equivalents at end of the year</b>		
Cash in hand	90,305	128,300
Balance with Bangladesh Bank and its agents bank(s)	137,093,632	85,171,811
Balance with other banks and financial institutions	632,574,637	424,207,570
Money at call and short notice	-	-
	<b>769,758,574</b>	<b>509,507,681</b>
<b>Net operating cash flow per share</b>	<b>1.01</b>	<b>(4.97)</b>

  
Chairman

  
Vice Chairman

  
Director

  
Managing Director & CEO

  
CFO

  
Company secretary



