

# **Unaudited Financial Statements**

For the third quarter ended on September 30, 2017

**People's Leasing and Financial Services Limited  
(PLFS).**

City Centre (Level # 17), 90/1, Motijheel C/A , Dhaka-1000

**People's Leasing and Financial Services Ltd.**  
**Balance Sheet (Un-audited)**  
As on 30 September, 2017

	Amount in Taka	
	30-Sept-2017	31-Dec-2016
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash &amp; Cash Equivalents</b>		
In Hand (including foreign currencies)	129,570	105,575
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)	38,215,324	19,533,463
	<b>38,344,894</b>	<b>19,639,038</b>
<b>Balance with other Banks and Financial Institutions</b>		
Inside Bangladesh	1,047,418,647	377,316,339
Outside Bangladesh	-	-
	<b>1,047,418,647</b>	<b>377,316,339</b>
<b>Money at Call and Short Notice</b>		
	-	-
<b>Investments</b>		
Government	-	-
Others	1,088,964,075	1,346,411,633
	<b>1,088,964,075</b>	<b>1,346,411,633</b>
<b>Loans &amp; Advances</b>		
Lease Receivables	1,188,892,856	1,324,325,799
Advance for Lease Finance	700,074	434,201
Direct/ Term Finance	8,229,469,020	8,688,864,172
Secured Overdraft	-	-
Bills Discounted and Purchased	-	-
	<b>9,419,061,950</b>	<b>10,013,624,172</b>
<b>Property, Plant &amp; Equipment</b>		
	63,812,181	64,474,588
<b>Intangible Asset</b>		
	-	-
<b>Other Assets</b>		
	18,922,532,502	17,381,622,695
<b>Non-Banking Assets</b>		
	43,762,446	47,310,752
<b>Total Assets</b>	<b>30,623,896,695</b>	<b>29,250,399,217</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Borrowings from Other Banks, Financial Institutions &amp; Agents</b>		
	5,964,201,756	6,267,009,076
<b>Deposits &amp; Other Accounts</b>		
Current deposits & Other Accounts, etc	-	-
Bills Payable	-	-
Savings Bank Deposits	-	-
Term Deposits	17,760,795,932	15,925,003,965
Bearer Certificate of Deposits	-	-
Other Deposits	82,509,739	84,182,060
	<b>17,843,305,671</b>	<b>16,009,186,025</b>
<b>Other Liabilities</b>		
	3,531,064,840	3,764,981,660
<b>Total Liabilities</b>	<b>27,338,572,267</b>	<b>26,041,176,761</b>
<b>Capital/ Shareholders' Equity</b>		
Paid-up Capital	2,854,405,970	2,854,405,970
Statutory Reserve	645,578,147	645,578,147
General Reserve	-	-
Other Reserve	-	-
Share Premium	1,018,605,234	1,018,605,234
Stock Dividend	-	-
Retained Earnings	(1,233,264,923)	(1,309,366,895)
<b>Total Shareholders' Equity</b>	<b>3,285,324,428</b>	<b>3,209,222,456</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>30,623,896,695</b>	<b>29,250,399,217</b>







**People's Leasing and Financial Services Ltd.**  
**Balance Sheet (Un-audited)**  
 As on 30 September, 2017

**OFF-BALANCE SHEET ITEMS**

Amount in Taka	
30-Sept-2017	31-Dec-2016

**Contingent liabilities**

Letters of guarantee  
 Letters of credit  
 Irrevocable letter of credit  
 Bills for collection  
 Other contingent liabilities

175,000,000	-
150,000,000	-
-	-
-	-
-	-
<b>325,000,000</b>	<b>-</b>

**Others commitments:**

Money at call and short notice  
 Forward assets purchased and forward deposits placed  
 Undrawn note issuance and revolving underwriting facilities  
 Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-

**Total off-balance sheet items including contingent liabilities**

<b>325,000,000</b>	<b>-</b>
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**Net Asset Value per share**

**11.51**                      **11.24**



  
 Chairman

  
 Vice Chairman

  
 Director

  
 Managing Director & CEO

  
 CFO

  
 Company secretary

Sunday, October 29, 2017

**People's Leasing and Financial Services Ltd.**  
**Profit & Loss Account (Un-audited)**  
For the third quarter ended on 30 September, 2017

	Amount in Taka			
	01 January, 17 To 30 Sept, 17	01 January, 16 To 30 Sept, 16	01 July, 17 To 30 Sept, 17	01 July, 16 To 30 Sept, 16
<b>OPERATING INCOME</b>				
Interest income	675,446,231	751,853,115	304,606,102	306,566,882
Interest paid on deposits, borrowings etc.	(587,258,284)	(1,410,814,424)	(238,300,295)	(551,406,039)
<b>Net interest income</b>	<b>88,187,947</b>	<b>(658,961,309)</b>	<b>66,305,807</b>	<b>(244,839,157)</b>
Income from investment	126,985,664	27,474,779	24,932,943	18,229,673
Commission, exchange and brokerage	875,000	-	437,500	-
Other operating income	45,228,779	63,307,175	16,098,741	(2,407,813)
<b>Total operating income</b>	<b>261,277,390</b>	<b>(568,179,355)</b>	<b>107,774,991</b>	<b>(229,017,297)</b>
<b>OPERATING EXPENSES</b>				
Salaries & allowances	89,604,192	56,713,337	33,463,811	23,078,940
Rent, taxes, insurance, electricity etc.	15,608,381	10,395,683	5,562,103	4,137,391
Legal expenses	17,845	771,420	150	3,320
Postage, stamp, telecommunications etc.	1,633,515	939,482	524,477	290,046
Stationery, printing, advertisement etc.	6,141,897	1,993,970	1,950,160	877,524
Managing director's salary and fees	3,624,991	3,484,100	1,129,867	1,534,100
Directors' fees	750,505	840,650	290,505	303,600
Audit fee	345,000	-	-	-
Loans & advances written-off expenses	-	-	-	-
Repair, depreciation and amortization of company's	10,937,120	10,629,169	3,697,619	6,616,600
Other expenses	62,505,194	30,724,002	25,154,311	6,354,015
<b>Total operating expenses</b>	<b>191,168,640</b>	<b>116,491,813</b>	<b>71,773,004</b>	<b>43,195,536</b>
<b>Profit before provision</b>	<b>70,108,751</b>	<b>(684,671,168)</b>	<b>36,001,987</b>	<b>(272,212,833)</b>
<b>Provision for loans &amp; advances</b>				
Specific provision	-	58,300,000	-	58,300,000
General provision	-	11,000,000	-	11,000,000
Provision for diminution in value of investments	(16,773,638)	40,700,000	-	40,700,000
Other provision	-	-	-	-
<b>Total provision</b>	<b>(16,773,638)</b>	<b>110,000,000</b>	<b>-</b>	<b>110,000,000</b>
<b>Profit before taxes</b>	<b>86,882,389</b>	<b>(794,671,168)</b>	<b>36,001,987</b>	<b>(382,212,833)</b>
<b>Provision for tax</b>				
Current tax	10,780,416	-	10,780,416	-
Deferred tax	-	-	-	-
<b>Total provision</b>	<b>10,780,416</b>	<b>-</b>	<b>10,780,416</b>	<b>-</b>
<b>Net Profit after tax</b>	<b>76,101,972</b>	<b>(794,671,168)</b>	<b>25,221,571</b>	<b>(382,212,833)</b>
<b>Earnings per share (EPS)</b>	<b>0.27</b>	<b>(2.78)</b>	<b>0.09</b>	<b>(1.34)</b>



  
Chairman

  
Vice Chairman

  
Director

  
Managing Director & CEO

  
CFO

  
Company secretary

Sunday, October 29, 2017

**People's Leasing and Financial Services Ltd.**

**Cash Flow Statement (Un-audited)**

For the third quarter ended 30 September, 2017

and:

	Amount in Taka	
	30-Sep-2017	30-Sep-2016
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Interest receipts in cash	684,975,638	768,459,365
Interest payments in cash	(756,625,612)	(1,425,263,686)
Dividend receipts in cash	19,181,501	18,229,673
Cash payments to employees	(94,241,365)	(32,544,808)
Cash payments to suppliers	(73,681,921)	(1,993,970)
Income taxes paid	146,867,001	(154,440,550)
Receipts from other operating activities	153,907,942	72,552,281
Payments for other operating activities	(22,946,180)	(44,898,397)
<b>Cash generated from operating activities</b>	<b>57,437,005</b>	<b>(799,900,092)</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
<b>Statutory deposits</b>		
Loans and advances to other banks	-	-
Loans and advances to other customers	594,562,222	506,692,598
Other assets	(1,687,776,808)	1,712,506
Deposits & Borrowing from Banks	(117,192,680)	1,837,789,222
Deposits from customers	2,254,119,646	(3,502,313,266)
Other liabilities	(360,295,909)	(355,237,277)
	<b>683,416,471</b>	<b>(1,511,356,217)</b>
<b>Net Cash from Operating Activities</b>	<b>740,853,476</b>	<b>(2,311,256,309)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Investments In Subsidiary	-	-
Proceeds from sale of securities	-	156,110,000
Investment in securities	257,447,558	56,161,505
Purchase of property, plant and equipment	(6,685,550)	(8,532,124)
Payment against lease obligation	-	-
<b>Net cash used in investing activities</b>	<b>250,762,008</b>	<b>203,739,381</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Receipts of Term Loan	869,419,135	3,823,325,290
Re-payment of Term Loan	(1,172,226,455)	(1,817,364,457)
Dividend paid	-	-
<b>Net cash from financing activities</b>	<b>(302,807,320)</b>	<b>2,005,960,833</b>
<b>D Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>688,808,164</b>	<b>(101,556,095)</b>
<b>E Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F Cash and cash equivalents at beginning of the quarter</b>	<b>396,955,377</b>	<b>669,626,091</b>
<b>G Cash and cash equivalents at end of the year (D+E+F)</b>	<b>1,085,763,541</b>	<b>568,069,996</b>
<b>Cash and cash equivalents at end of the year</b>		
Cash in hand	129,570	217,699
Balance with Bangladesh Bank and its agents bank(s)	38,215,324	171,574,808
Balance with other banks and financial institutions	1,047,418,647	396,277,489
Money at call and short notice	-	-
	<b>1,085,763,541</b>	<b>568,069,996</b>
<b>Net operating cash flow per share</b>	<b>2.60</b>	<b>(8.10)</b>


  
Chairman

  
Vice Chairman

  
Director

  
Managing Director & CEO

  
CFO

  
Company secretary

