

**Un-audited**  
**3rd Quarter (Q3) Financial Statements**

For the period ended September 30, 2018

**People's Leasing and Financial Services Limited (PLFS)**

City Centre (Level - 17), 90/1, Motijheel C/A , Dhaka-1000

**People's Leasing and Financial Services Ltd.**  
**Consolidated Balance Sheet (Un-audited)**  
As at September 30, 2018

	Amount in Taka	
	Sep 30, 2018	Dec 31, 2017
<b><u>PROPERTY &amp; ASSETS</u></b>		
<b>Cash &amp; Cash Equivalents</b>		
In Hand (including foreign currencies)	135,950	79,429
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)	394,232	16,055,487
	<b>530,182</b>	<b>16,134,916</b>
<b>Balance with other Banks and Financial Institutions</b>		
Inside Bangladesh	1,828,749,269	2,078,021,301
Outside Bangladesh	-	-
	<b>1,828,749,269</b>	<b>2,078,021,301</b>
<b>Money at Call and Short Notice</b>	-	-
<b>Investments</b>		
Government	-	-
Others	662,414,167	1,687,641,917
	<b>662,414,167</b>	<b>1,687,641,917</b>
<b>Loans &amp; Advances</b>		
Lease Receivables	946,990,000	1,079,477,898
Advance for Lease Finance	-	377,784
Direct/ Term Finance	8,282,009,464	8,695,415,831
Secured Overdraft	122,421,358	72,144,637
Bills Discounted and Purchased	-	-
	<b>9,351,420,822</b>	<b>9,847,416,150</b>
<b>Property, Plant &amp; Equipment</b>	75,893,649	70,705,980
<b>Intangible Asset</b>	-	-
<b>Other Assets</b>	20,700,338,191	19,117,348,959
<b>Non-Banking Assets</b>	39,524,951	42,579,677
<b>Total Assets</b>	<b>32,658,871,231</b>	<b>32,859,848,901</b>
<b><u>LIABILITIES &amp; CAPITAL</u></b>		
<b>Borrowings from Other Banks, Financial Institutions &amp; Agents</b>	5,216,314,015	6,067,977,656
<b>Deposits &amp; Other Accounts</b>		
Current deposits & Other Accounts, etc	-	-
Bills Payable	-	-
Savings Bank Deposits	-	-
Term Deposits	20,775,522,040	19,117,047,549
Bearer Certificate of Deposits	-	-
Other Deposits	80,311,455	79,621,098
	<b>20,855,833,495</b>	<b>19,196,668,647</b>
<b>Other Liabilities</b>	3,642,560,196	4,446,705,918
<b>Total Liabilities</b>	<b>29,714,707,706</b>	<b>29,711,352,221</b>
<b>Capital/ Shareholders' Equity</b>		
Paid-up Capital	2,854,405,970	2,854,405,970
Statutory Reserve	645,578,147	645,578,147
General Reserve	7,478,823	7,478,823
Share Premium	1,018,605,234	1,018,605,234
Retained Earnings	(1,613,352,721)	(1,415,678,178)
<b>Total Shareholders' Equity</b>	<b>2,912,715,453</b>	<b>3,110,389,996</b>
<b>Non-Controlling Interest</b>	<b>31,448,072</b>	<b>38,106,684</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>32,658,871,231</b>	<b>32,859,848,901</b>

**People's Leasing and Financial Services Ltd.**  
**Consolidated Balance Sheet (Un-audited)**  
As at September 30, 2018

<b>OFF-BALANCE SHEET ITEMS</b>	<b>Amount in Taka</b>	
	<b>Sep 30, 2018</b>	<b>Dec 31, 2017</b>
<b>Contingent liabilities</b>		
Letters of guarantee	325,000,000	325,000,000
Letters of credit	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
	<b>325,000,000</b>	<b>325,000,000</b>
<b>Other Commitments</b>		
Money at call and short notice	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
<b>Total off-balance sheet items including contingent liabilities</b>	<b>325,000,000</b>	<b>325,000,000</b>
<b>Net Asset Value Per Share</b>	<b>10.20</b>	<b>10.90</b>

Sd/-  
**Chairman**

Sd/-  
**Vice Chairman**

Sd/-  
**Director**

Sd/-  
**Managing Director & CEO**

Sd/-  
**CFO**

Sd/-  
**Company secretary**

Monday, October 22, 2018

**People's Leasing and Financial Services Ltd.**  
**Consolidated Profit and Loss Account (Un-audited)**  
For the third quarter ended on September 30, 2018

	Amount in Taka			
	01 January, 18 To 30 Sep, 18	01 January, 17 To 30 Sep, 17	01 July, 18 To 30 Sep, 18	01 July, 17 To 30 Sep, 17
<b>OPERATING INCOME</b>				
Interest income	705,788,413	755,344,113	278,705,916	330,323,866
Interest paid on deposits, borrowings etc.	(600,156,998)	(682,390,956)	(243,626,264)	(270,625,696)
<b>Net interest income</b>	<b>105,631,415</b>	<b>72,953,157</b>	<b>35,079,652</b>	<b>59,698,170</b>
Income from investment	(108,835,143)	202,988,347	(17,219,432)	64,651,130
Commission, exchange and brokerage	1,050,000	1,188,750	350,000	751,250
Other operating income	22,658,377	74,867,181	4,176,816	25,213,675
<b>Total operating income</b>	<b>20,504,649</b>	<b>351,997,435</b>	<b>22,387,036</b>	<b>150,314,225</b>
<b>OPERATING EXPENSES</b>				
Salaries & allowances	106,422,246	96,689,627	35,717,631	35,847,735
Rent, taxes, insurance, electricity etc.	19,620,055	17,425,234	6,558,615	6,243,363
Legal expenses	878,252	17,845	866,354	150
Postage, stamp, telecommunications etc.	968,780	1,762,155	(10,337)	574,267
Stationery, printing, advertisement etc.	3,349,262	6,299,448	982,389	1,997,200
Managing director's salary and fees	4,474,000	3,624,991	1,577,000	1,129,867
Directors' fees	404,483	795,505	228,083	285,505
Audit fee	392,950	383,250	-	38,250
Loans & advances written-off expenses	-	-	-	-
Repair, depreciation and amortization of company's assets	11,230,758	11,316,644	3,822,777	3,830,509
Other expenses	77,097,018	65,284,061	33,096,237	26,857,815
<b>Total operating expenses</b>	<b>224,837,804</b>	<b>203,598,760</b>	<b>82,838,749</b>	<b>76,804,662</b>
<b>Profit before provision</b>	<b>(204,333,155)</b>	<b>148,398,675</b>	<b>(60,451,712)</b>	<b>73,509,563</b>
<b>Provision for loans &amp; advances</b>				
Specific provision	-	-	-	-
General provision	-	-	-	-
Provision for diminution in value of investments	-	(16,773,638)	-	-
Other provision	-	-	-	-
<b>Total provision</b>	<b>-</b>	<b>(16,773,638)</b>	<b>-</b>	<b>-</b>
<b>Profit before taxes</b>	<b>(204,333,155)</b>	<b>165,172,313</b>	<b>(60,451,712)</b>	<b>73,509,563</b>
<b>Provision for tax</b>				
Current tax	-	22,790,375	-	18,138,607
Deferred tax	-	-	-	-
<b>Total provision</b>	<b>-</b>	<b>22,790,375</b>	<b>-</b>	<b>18,138,607</b>
<b>Profit after tax</b>	<b>(204,333,155)</b>	<b>142,381,938</b>	<b>(60,451,712)</b>	<b>55,370,956</b>
<b>Less: Appropriations</b>				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
<b>Retained surplus</b>	<b>(204,333,155)</b>	<b>142,381,938</b>	<b>(60,451,712)</b>	<b>55,370,956</b>
<b>Attributable to:</b>				
Shareholders of the Company	(197,674,543)	120,178,149	(57,472,834)	45,270,912
Non-Controlling Interest	(6,658,612)	22,203,789	(2,978,878)	10,100,044
	<b>(204,333,155)</b>	<b>142,381,938</b>	<b>(60,451,712)</b>	<b>55,370,956</b>
<b>Retained Surplus</b>	<b>(197,674,543)</b>	<b>120,178,149</b>	<b>(57,472,834)</b>	<b>45,270,912</b>
<b>Earnings per share (EPS)</b>	<b>(0.69)</b>	<b>0.42</b>	<b>(0.20)</b>	<b>0.16</b>

Sd/-  
Chairman

Sd/-  
Vice Chairman

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Director

Sd/-  
Managing Director & CEO

Sd/-  
CFO

Sd/-  
Company secretary

Monday, October 22, 2018

**People's Leasing and Financial Services Ltd.**  
**Consolidated Statement of Cash Flows (Un-audited)**  
For the third quarter ended on September 30, 2018

	Amount in Taka	
	Sep 30, 2018	Sep 30, 2017
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Interest Received	661,636,941	764,873,520
Interest Paid	(594,876,573)	(851,758,284)
Dividend Received	25,245,109	19,181,501
Paid to employees	(111,739,690)	(101,326,800)
Paid to suppliers	(8,409,037)	(7,759,161)
Income taxes paid	(1,019,948)	146,867,001
Receipts from other operating activities	(111,421,874)	278,730,528
Paid for other operating activities	(94,143,091)	(182,092,526)
<b>Cash generated from operating activities</b>	<b>(234,728,163)</b>	<b>66,715,780</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
<b>Statutory deposits</b>		
Loans and advances to other banks	-	-
Loans and advances to other customers	640,120,718	647,122,742
Other assets	(1,744,593,948)	(1,320,704,761)
Deposits from other Banks	98,349,994	(722,807,320)
Deposits from customers	1,560,814,854	2,254,119,646
Other liabilities	(640,851,796)	(141,209,893)
	<b>(86,160,177)</b>	<b>716,520,414</b>
<b>Net Cash from Operating Activities</b>	<b>(320,888,340)</b>	<b>783,236,194</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Proceeds from Investment in securities	922,933,049	183,182,324
Purchase of property, plant and equipment	(15,257,835)	(6,685,550)
Proceeds from sale of property, plant and equipment	-	-
<b>Net cash used in investing activities</b>	<b>907,675,214</b>	<b>176,496,774</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Drawdown of Term loan, Overdraft and Money Market	(851,663,641)	(302,807,320)
Dividend paid	-	-
<b>Net cash from financing activities</b>	<b>(851,663,641)</b>	<b>(302,807,320)</b>
<b>D Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(264,876,766)</b>	<b>656,925,649</b>
<b>E Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F Cash and cash equivalents at beginning of the year</b>	<b>2,094,156,217</b>	<b>480,863,114</b>
<b>G Cash and cash equivalents at end of the quarter (D+E+F)</b>	<b>1,829,279,451</b>	<b>1,137,788,763</b>
<b>Cash and cash equivalents at end of the year</b>		
Cash in hand	135,950	159,570
Balance with Bangladesh Bank and its agents bank(s)	394,232	38,215,324
Balance with other banks and financial institutions	1,828,749,269	1,099,413,869
Money at call and short notice	-	-
	<b>1,829,279,451</b>	<b>1,137,788,763</b>
<b>Net operational Cash flow per share</b>	<b>(1.12)</b>	<b>2.74</b>

Sd/-  
Chairman

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Director

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CFO

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Company secretary

**People's Leasing and Financial Services Ltd.**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
For the third quarter ended on September 30, 2018

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as on January 01, 2018	2,854,405,970	645,578,147	7,478,823	1,018,605,234	(1,415,678,178)	3,110,389,996	38,106,684	3,148,496,680
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,147	7,478,823	1,018,605,234	(1,415,678,178)	3,110,389,996	38,106,684	3,148,496,680
Non-Controlling Interest	-	-	-	-	6,658,612	6,658,612	(6,658,612)	-
Changes of Non-controlling Interest	-	-	-	-	-	-	-	-
Adjustmens of Non-controlling Interest	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	(204,333,155)	(204,333,155)	-	(204,333,155)
Dividend (bonus shares)	-	-	-	-	-	-	-	-
Appropriations made during the year	-	-	-	-	-	-	-	-
<b>Balance as on September 30, 2018</b>	<b>2,854,405,970</b>	<b>645,578,147</b>	<b>7,478,823</b>	<b>1,018,605,234</b>	<b>(1,613,352,721)</b>	<b>2,912,715,453</b>	<b>31,448,072</b>	<b>2,944,163,525</b>

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as on 1 January, 2017	2,854,405,970	645,578,147	5,992,069	1,018,605,234	(1,417,620,314)	3,106,961,106	29,387,384	3,136,348,490
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,147	5,992,069	1,018,605,234	(1,417,620,314)	3,106,961,106	29,387,384	3,136,348,490
Non-Controlling Interest	-	-	-	-	(4,480,123)	(4,480,123)	4,480,123	-
Changes of Non-controlling Interest	-	-	1,486,754	-	-	1,486,754	(1,486,754)	-
Adjustmens of Non-controlling Interest	-	-	-	-	(45,573,432)	(45,573,432)	5,725,931	(39,847,501)
Net profit for the year	-	-	-	-	51,995,691	51,995,691	-	51,995,691
Dividend (bonus shares)	-	-	-	-	-	-	-	-
Appropriations made during the year	-	-	-	-	-	-	-	-
<b>Balance as on December 31, 2017</b>	<b>2,854,405,970</b>	<b>645,578,147</b>	<b>7,478,823</b>	<b>1,018,605,234</b>	<b>(1,415,678,178)</b>	<b>3,110,389,996</b>	<b>38,106,684</b>	<b>3,148,496,680</b>

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